



PRESS RELEASE

TAKE Solutions launches new range of Pharmacovigilance products for the Asia Pacific Market

Ties up with leading Danish Pharma Products Company BaseCon A/S

Chennai, December 3, 2008 – TAKE Solutions Ltd (BSE CODE NO: 532890), a leading technology-enabled business solutions provider with expertise in the Life Sciences and Supply Chain Management arenas, in collaboration with BaseCon A/S, a reputed Danish Pharmacovigilance products company, is launching a new range of Pharmacovigilance solutions for the Asia Pacific pharmaceutical companies. The association will lead to broadening of TAKE's current offerings in the life sciences spectrum to the Asia Pacific region.

Pharmacovigilance is the pharmacological science relating to the detection, assessment, understanding and prevention of adverse effects, particularly long term and short term side effects of medicines. It is a trend that is gaining traction amongst doctors and scientists as it helps minimizing the adverse drug reactions that can be caused to patients as it involves the identification of new information about hazards associated with medicines.

Talking about the Pharma industry, **Mr. Srinivasan HR, Vice Chairman & Vision Holder, TAKE Solutions, said**, "This is an important time for biopharmaceutical companies to focus on proactive monitoring and industry best practices in order to demonstrate adequate processes, procedures, signaling capabilities, and documentation to meet the regulatory guidelines and to protect patient safety and their reputation. Our new offerings are specifically tailored to meet the needs of Indian customers and it is based on their behavior and needs."

Mr. Ram Yeleswarapu, President and CEO, TAKE Solutions, explained the benefits of the product and said, "Our drug safety surveillance solutions are offered via completely web-based, hosted, secure platform and this makes it easy for our customers to implement this solution in a short time frame." Focusing on the pricing benefit he further added, "Our customers here, pay for what and how much they use as our product is priced on the number of Adverse Events being handled, a model that is very relevant to Indian market. This pricing structure is very appealing not only to small and medium biopharmaceutical companies, but also for generic companies where the Adverse Events volume is generally less."

"Our solution is feature rich with a Complete Pharmacovigilance System, Electronic Reporting, Fully Integrated Product Register, MedDRA Browser and Search Tool, Easy Migration of Drug Safety Data, Flexible and Free-text Search Tool" said **Sven Nielsen, CEO of BaseCon**. "Our clients have recognized what we offer to them. Simple, sophisticated and at the same time cost-effective tools in the complex environment of European pharmacovigilance. With this exclusive partnership with TAKE, I would hope an increasing number of companies from the Asia Pacific region now benefit from the BaseCon solutions." he further added.

This partnership of TAKE Solutions and BaseCon will help the entire Indian Pharma industry to compete with the global pharma companies and will help enhance the potential in this sector.

About TAKE Solutions

TAKE Solutions is a leading international business technology company with products backed by a strong domain expertise in Life Sciences and Supply Chain Management - to provide cost-effective, comprehensive solutions for businesses. The vision of the company is to drive industry best practices through our proprietary, in-depth product know-how and solutions that enable business efficiencies for our clients. Since its inception in 2000, TAKE has been serving marquee clients in the Life Sciences and SCM arena. TAKE Solutions conducts business today in 12 countries with more than 300 customers.

Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India. Company has strong presence in the USA with Life Sciences Domain Excellence centres located in Princeton, New Jersey.

TAKE Solutions is assessed at Level 5 of the Capability Maturity Model Integration (CMMI) & Level 3 of the People Capability Maturity Model , Software Engineering Institute, Carnegie Mellon University, USA. TAKE Solutions is a Microsoft Gold Certified Partner, a Charter Member of the Microsoft BioIT Alliance, and is a Registered CDISC Solution Provider.

www.TAKESolutions.com

About PharmaReady

PharmaReady is a fully integrated web-based product and services solution suite including Document Management, Training Records Management, Structured Product Labeling and Submission Services. PharmaReady has been successfully deployed throughout the US, Canada, Europe, Australia and Asia. PharmaReady is specifically designed for life science organizations where ease of installation, ease of use, Part 11 compliance, and affordability are the primary business drivers. PharmaReady is a fully 21 CFR Part 11 compliant solution based on Microsoft Windows technology.

www.PharmaReady.com

About BaseCon A/S

Established in 1999, BaseCon supports the pharmaceutical sector with innovative IT solutions using state-of-the-art drug safety solutions combined with detailed knowledge of the requirements in the pharmaceutical sector. Their mission is to constantly develop and implement innovative and simple IT solutions in the pharmaceutical sector, to simplify procedures, and make work routines more effective. BaseCon is dedicated to the design and delivery of validated, quality, system-based solutions.

www.basecon.com

Contacts:

Arpita Mukherjee
Adfactors, New Delhi
Tel: +91 99106 16639
Email: arpita.mukherjee@adfactorspr.com

Deepa Jayakumar
TAKE Solutions Ltd.
Tel: 044 6696 4276
Email: deepajayakumar@takesolutions.com